

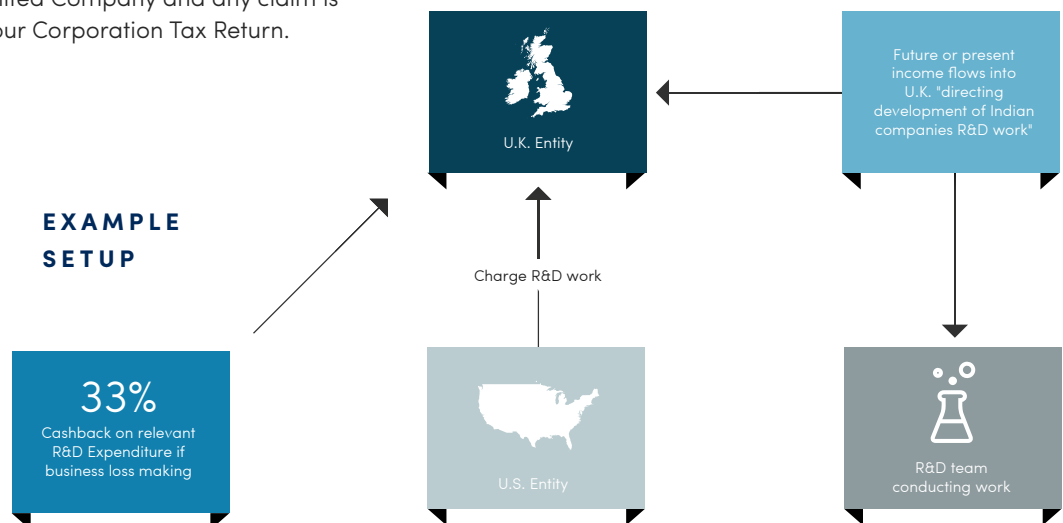
CASH IS QUEEN

Accessing critical cash for U.S. tech companies for research and development spend from the U.K. Government

- ✓ U.K. companies can claim R&D relief on overseas costs on salaries incurred for the team completing R&D development.
- ✓ IP does not need to be owned in the U.K.
- ✓ All the work could be conducted outside of the U.K.
- ✓ The U.K. Company must be liable for the costs, and must not be “subsidized” directly or indirectly through grants or connected parties.
- ✓ The R&D must be for the trade of the U.K. entity—with a view to having future income.
- ✓ The U.K. company must be a going concern, i.e. not dependent on the R&D money to be able to operate.
- ✓ The entire worldwide group and connected enterprises holding more than 25%, which are not Venture Capital or other exempt entities, must employ less than 500 people, and have a turnover of less than 100 million Euros, or a balance sheet less than 86 million Euros.
- ✓ No registration is required for the scheme, all you need is a U.K. Limited Company and any claim is submitted with your Corporation Tax Return.

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percentage of salary costs incurred that you can recover from the British Government, in cash, for the time spent on completing R&D work.



Need more assistance in understanding research and development tax credits?

We're here to help. Email us at james@oury.law or visit our website for more ways to get in touch.