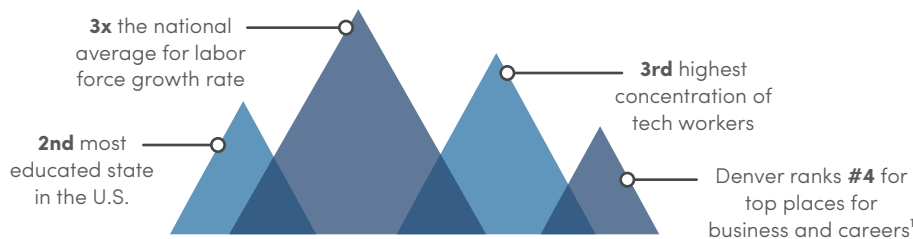


# Setting up business in Colorado

Low taxes, state and local incentives, and an economy of innovation make Colorado a smart choice for business headquarters.

## EXCEPTIONAL TALENT

The bright and adventurous gravitate here because they can make their mark relatively quickly. Numerous incubator programs and key initiatives drive the entrepreneurial economy in Metro Denver and Northern Colorado.



## INNOVATION AND KNOWLEDGE

**33** federal research and development labs

**11** four-year colleges and research universities

Colorado was recently ranked as the **#1 best state for female entrepreneurs.**<sup>2</sup>

## LOWER PAYROLL

Despite Colorado's rapid growth rate, average salaries in the Denver Metro area are much lower than other hot tech cities, meaning businesses can save a significant amount on payroll.



## STATE AND LOCAL INCENTIVES

Colorado offers several state-sponsored incentive programs, and the 14 designated Enterprise Zones further incentivize new businesses to locate or expand in economically distressed areas in Colorado. Counties and cities throughout Metro Denver and Northern Colorado also offer local incentives based on the individual policies of the local jurisdiction.

### Tax rates

Colorado Corporate Income Tax: **4.6%**  
 Colorado Individual Income Tax: **4.6%**  
 State Sales Tax: **2.9%**

## LOW COST + HIGH QUALITY OF LIVING

### Denver: a hot spot

**1st** for growth rate out of the 50 largest cities in the U.S.<sup>4</sup>

**2nd** best place to live in the U.S.<sup>5</sup>



<sup>1</sup> 2018 Forbes    <sup>3</sup> 2019 Cost of Living Index, 100 Average    <sup>5</sup> 2019 US News & World Report Best Places  
<sup>2</sup> 2020 PR Newswire    <sup>4</sup> 2018 WalletHub